

HOTMA FOR HUD & LIHTC:

Are you ready for HOTMA? Are your new Tenant Selection Plans ready?

HOTMA is the biggest change in affordable housing history. There is a LOT to it, but we have refined it all into actionable steps that you must take to succeed! As there is a huge emphasis on HUD Tenant Selection Policies in HOTMA with a looming deadline, we are also going to cover all of the needed TSP items with helpful checklists and full explanations throughout.

With engaging presentation techniques and a course workbook full of practical information, plan to leave confident that you can do more than just survive HOTMA. You can thrive under HOTMA!

AM Agenda | HOTMA for HUD and other assisted programs (PBRA Section 8, 811, Rural Development, etc.)

- Introduction and HOTMA History
- A gift from HUD | Implementation
- Over-income public housing residents
- HOTMA asset limitations
 - \$100,000 total net assets
 - Real property suitable for occupancy
 - Annual and interim reexaminations [with owner discretion items]
 - Needed action by program
- Health & medical care & disability assistance expenses
 - New threshold
 - Hardship | Phase-in
 - Hardship | General
- Childcare expenses
 - Hardship | General
- Interim recertification threshold
- Adjustments to mandatory deductions
 - Elderly households
 - Dependent deductions
- De minimis errors
- EIV changes
- Form changes
 - Consent forms
 - Others

PM Agenda | Implementation Success for All Programs

- **LIHTC/HOME/NHTF issues**
- **Steps for All Programs**
 - Agency implementation Schedules
 - Verification preferences
 - Annual adjustments
 - Income adjustments
 - Where are the income inclusions?
 - 28 HOTMA income exceptions
 - 29 federally exempt income exemptions
 - Asset adjustments
 - Where are the asset inclusions?
 - 11 asset exclusions
 - The three \$50,000 asset rules
 - Tying all the asset rules together
- **A few words of encouragement**

Presented By: Scott Michael Dunn, CEO & President | Costello Compliance & Director of Policy

With almost three decades of experience in all phases of affordable housing, Scott Michael enjoys both training others and designing systems to ensure regulatory compliance.

He has overseen teams that monitored compliance with HUD, RD, tax credit, and HOME rules for federal, state, and private owner entities.

He has a particular passion for the Low Income Housing Tax Credit and has enjoyed working directly with over two-thirds of the state tax credit housing finance agencies to provide consulting, compliance monitoring, or training services.

After 11 years of growing the consulting firm Zeffert & Associates in St. Louis, Scott Michael returned to his roots in the upper Midwest to join the executive team of Costello Property Management (CPM) as their *Director of Policy*. In 2017, he was privileged to join the ownership team of the company he helped found 16 years prior, Costello Compliance. While continuing his responsibilities with CPM, he looks forward, as CEO of Costello Compliance, to growing our offerings of unique and quality compliance services.