

Attention Property Managers and Compliance Departments for HUD Multifamily Housing Programs:

HOTMA requirements are quickly approaching! Implementation is Effective January 1, 2024 for all certifications.

Background:

On July 29, 2016, the Housing Opportunity through Modernization Act (HOTMA) was signed into law. HOTMA makes numerous changes to statutes governing HUD's rental assistance programs, including sections 3, 8 and 16 of the United States Housing Act of 1937. Many of these changes are meant to streamline administrative processes.

Implementation:

On February 14, 2023, HUD Released the Final Rule - announcing the long-awaited implementation of HOTMA.

HOTMA introduces changes to eligibility, income inclusions and exclusions, verification, calculation of adjusted income, treatment of assets and much more.

[Housing Opportunity Through Modernization Act | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](#)

Although, HOTMA requirements are effective with all 1/1/2024 certifications, the annual recertification process begins 120 days prior. Many on-site policies and forms will need to be updated. For ex., properties should anticipate updating Tenant Selection Plans, Applications, Hardship Exemptions and EIV policies.

Please scheduling training for appropriate staff as soon as possible.