

NAHMA Washington Update – February 12, 2016

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President Obama Releases Budget Request for FY 2017

On Tuesday, February 9, the White House Office of Management and Budget (OMB) released President Obama's budget request to Congress for fiscal year 2017. This is Obama's last budget request as president and his eighth overall since taking office in 2008.

The budget proposes a total of \$1.1 trillion in discretionary spending for FY 2017, which falls in line with the discretionary caps agreed to for the upcoming fiscal year as part of the Bipartisan Budget Act of 2015. For HUD, the budget requests a \$1.9 billion increase over the FY 2016 enacted level for a total amount of \$48.9 billion. The Administration has also requested increases across the board for rural housing programs administered by the U.S. Department of Agriculture's (USDA) Rural Development (RD), and alterations to various tax programs, including the Low-Income Housing Tax Credit (LIHTC).

To read more on the Obama Administration's FY 2017 budget, please [click here](#)

Congressional Hearing on the Federal Housing Administration (FHA)

On Thursday, February 11, the House Financial Services' Subcommittee on Housing and Insurance held a hearing entitled "The Future of Housing in America: Examining the Health of the Federal Housing Administration." The panel featured one witness, Mr. Edward Golding, the Principal Deputy Assistant Secretary for the Office of Housing at HUD.

Much of the discussion focused on the solvency of the Federal Housing Administration (FHA) and the mortgage assistance provided to single-family home buyers. However, there was discussion on the FHA's multifamily programs.

To read more about this hearing, please [click here](#)

Congressional Hearing on the USDA's FY17 Budget Request

On Thursday, February 11, the House Appropriations Subcommittee on Agriculture, Rural Development, Food and Drug Administration, and Related Agencies held a budget hearing for the USDA's Office of the Secretary. The overall goal of the hearing, as noted by Subcommittee Chairman Robert Aderholt (R-AL) was to learn more about the Secretary's work within the USDA and the Department's ongoing program functions. The principal witness was Tom Vilsack, the Secretary for the USDA. Much of the hearing focused on the USDA's numerous food and farm programs, but there was attention given to the Office of Rural Development (RD) and its housing programs.

To read more about this hearing, please [click here](#)

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