

December 16, 2011

NAHMA Announces 2012 Affordable Housing Vanguard Award Program Details and Deadline

Alexandria, Va., Dec. 16, 2011 – The deadline for submissions for the National Affordable Housing Management Association (NAHMA) 2012 Affordable Housing Vanguard Award will be April 13, 2012.

The Vanguard Award (<http://www.nahma.org/content/vanguard.html>) celebrates success in the multifamily affordable housing industry by recognizing and benchmarking new, quality multifamily affordable housing development. The award –

- Pays tribute to developers of high-quality affordable housing;
- Demonstrates that exceptional new affordable housing is available across the country, and that it is a positive addition to any neighborhood;
- Demonstrates that the affordable multifamily industry must be creative and innovative to create exceptional properties given the financing and other challenges to development;
- Highlights results of private-public partnerships required to develop today's affordable housing;
- Shares ideas for unique design and financing mechanisms with industry practitioners to further stimulate creative development in the affordable multifamily industry.

The Vanguard Award complements NAHMA's Communities of Quality (COQ) National Recognition Program (<http://www.nahma.org/content/coq.html>), through which multifamily properties are certified as having achieved a high standard of excellence in the way they are managed, the services they provide residents, the experience and training of personnel, and other criteria. However, newly developed properties are too new to meet criteria of NAHMA's COQ National Recognition Program (particularly in the inspection and financial audit categories), hence the creation of the Vanguard Award to recognize these properties. As the properties mature, they will become eligible – and will be encouraged – to enter NAHMA's COQ National Recognition Program.

Vanguard Award Categories:

- A. New Construction (two subcategories: over 100 units and under 100 units)
- B. Major Rehabilitation of an Existing Rental Housing Community
- C. Major Rehabilitation of a Non-Housing Structure into Affordable Rental Housing
- D. Major Rehabilitation of a Historic Structure into Affordable Rental Housing

Who May Apply:

Affordable multifamily housing communities that are less than three years old (as of April 13, 2012) may apply (based on date of completion of new construction or completion of major rehab). Affordable is defined as a property participating in a government funded, insured or otherwise sponsored program that results in rents that are below market-rate housing.

Where and When to Apply:

Applications should be submitted to the National Affordable Housing Management Association by April 13, 2012. Please email your PDF application to NAHMA at elizabeth.tucker@nahma.org, or mail a CD

containing your PDF application to NAHMA Vanguard Award, 400 N. Columbus St., Suite 203, Alexandria, VA 22314.

Entry Fees:

The entry fee is \$150 per property for members of NAHMA or an AHMA, and \$325 per property for non-members. Please reference the name of the applicant property when submitting payment, via either credit card at the NAHMA Webstore at www.nahma.org, or via check payable to NAHMA and mailed with a completed application to NAHMA Vanguard Award, 400 N. Columbus St., Suite 203, Alexandria, VA 22314.

The Judging Process:

NAHMA will convene a distinguished panel of multifamily affordable housing practitioners in late April 2012 to conduct the judging process.

The Awards Ceremony:

Winners of the Affordable Housing Vanguard Awards will be recognized at an awards ceremony at the NAHMA Summer Meeting in June 2012 in Boston.

Beyond the Recognition – Other Benefits of Participation:

- A congratulations letter and certificate
- A draft press release for use with local media
- A draft letter for sending to Congressional representatives
- A free subscription to NAHMA News (\$100 value)
- A crystal award
- Inclusion in a press release distributed by NAHMA to national media and trade press
- Inclusion in a detailed article on award winners in NAHMA News and on the NAHMA website

How to Apply:

Applications must be submitted in PDF format. For full details on how to apply, click on <http://www.nahma.org/content/vanguard.html>.

About NAHMA:

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information, fosters strategic relations between government and industry and recognizes those who exemplify the best in affordable housing. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily owners and management companies. For more details, visit www.nahma.org.